Message Text

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PAGE 01 STATE 152459 ORIGIN AGRE-00

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 /018 R

DRAFTED BY AGRIC:ASCS:FI:THOMAS BURKE:DMR APPROVED BY AGRIC:ASCS:FI:THOMAS BURKE AGRIC:OGC:J. HARRIS GRIC:FAS:AO:E. RANSOM AGRIC:FAS:MSD:E.R. BEVIS NEA/ARN:WNHOWELL

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TO AMEMBASSY BEIRUT PRIORITY

LIMITED OFFICIAL USE STATE 152459

DAMASCUS FOR AGATT PITCHER

E.O. 11652:N/A

TA: AFIN-EAGR-LE

SUBJECT:GOL WISH TO BUY OUT USG SHARE OF INTRA INVESTMENT CO.

- 1. WE ARE ENCOURAGED WITH GOL'S STATEMENT OF INTENTION TO PURCHASE CCC'S SHARES. CCC IS STILL VERY MUCH INTERESTED IN SELLING.
- 2. CCC DOES NOT FEEL A NEW NOTICE TO SELL WOULD ACCURATELY ASCERTAIN THE CURRENT MARKET VALUE OF THE SHARES. IN ADDITION, THE PROTOCOL AGREEMENT GRANTED THE MAJOR STOCKHOLDERS THE OPTION TO PURCHASE CCC SHARES AT ANY TIME FOR THE TOTAL AMOUNT OF THE CLAIM, LESS RECOVERIES. FOR THESE REASONS, CCC DECLINES TO ISSUE A NEW NOTICE TO SELL AT LIMITED OFFICIAL USE

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THIS TIME.

3. CCC IS ONLY INTERESTED IN RECEIVING THE MONEY THAT WAS DUE ON THE ORIGINAL DEBT LESS REPAYMENTS RECEIVED. THE CURRENT BALANCE IS \$8,330,423.75 AND THE NUMBER OF SHARES IS 715,936.

4. PLEASE TRANSMIT THE ABOVE CONTENTS TO BOHSALI AND RELATE CCC'S EAGERNESS TO ENTER INTO NEGOTIATIONS. WE WOULD REQUEST THAT BOHSALI MAKE ANY OFFER TO PURCHASE IN WRITING.

A REVISED COPY OF THE SALES CONTRACT SUBMITTED IN 1974 IS BEING TRANSMITTED TO PITCHER. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

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Concepts: GOVERNMENT PROCUREMENT, NEGOTIATIONS

Control Number: n/a

Copy: SINGLE Sent Date: 30-Jun-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note: Disposition Action: RELEASED Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW

Disposition Date: 22 May 2009 Disposition Event:

Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: ASCS:FI:THOMAS BURKE:DMR

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Subject: GOL WISH TO BUY OUT USG SHARE OF INTRA INVESTMENT CO.

TAGS: EAGR, AFIN, LE, INTRA INVESTMENT CO

To: BEIRUT Type: TE

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